CHAPTER 19

(Senate Bill 33)

AN ACT to repeal and re-enact, with amendments, Section 17 of Article 15A of the Annotated Code of Maryland (1939 Edition), title "Budget and Procurement," subtitle "Budget Bureau," relating to the form of the report to be submitted to the Governor by the Director of the Budget Bureau in connection with the preparation of the budget bill.

SECTION 1. Beit enacted by the General Assembly of Maryland, That Section 17 of Article 15A of the Annotated Code of Maryland (1939 Edition), title "Budget and Procurement," sub-title "Budget Bureau," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

It shall be the duty of the Director to prepare a tentative budget and report for the assistance of the Governor in the preparation of his budget bills for submission to the Legislature. Such report shall give comparative appropriations and expenditures for each of the two fiscal years next preceding, the amount requested for each of the two succeeding fiscal years, and the amount recommended by the Director. The report shall also contain a financial statement showing the total revenue from all sources (State, Federal and otherwise) and expenses for each of the two fiscal years next preceding, giving effect to all amended schedules approved in said years, the current assets, liabilities, reserves and surplus or deficit of of the State, an itemized list of the debts and funds of the State, and an estimate of the financial condition of the State as of the beginning and end of each of the fiscal years next succeeding, including an itemized statement of the estimated revenues. be classified and in such detail as prescribed by Article III, Section 52 of the Constitution.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1950.

Approved March 28, 1950.

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.